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Two years FXBE | FX Best Execution - QCAM's customers have benefited from savings amounting to millions of francs

In July 2014 the currency specialist launched a unique and independent currency management offering in cooperation with Zurich Cantonal Bank. FXBE is a banking independent service for the transparent and efficient execution of foreign exchange transactions.

Professional currency management and full transparency

In particular with larger foreign currency transactions small differences in the pricing conditions have a large impact on the costs and as such on the earnings too. For smaller market players it is almost impossible to maintain the full overview of all offers available in the market. As a response to that QCAM Currency Asset Management launched FXBE | FX Best Execution - a unique currency management offer and an independent solution for transparent foreign exchange transactions - in cooperation with Zurich Cantonal Bank (AAA-Rating).

The solution is mainly directed at pension funds, family offices, investment funds and corporate clients. „Before, the Prime Brokerage business had been volume-dependent and in the first place reserved for large institutional customers. As a result of the cooperation with Zurich Cantonal Bank we have since been able to offer a cost-efficient FX Prime Brokerage to smaller customers as well. Only two years after the launch of this offer we have helped our clients to save millions“, says Thomas Suter, the CEO of QCAM Currency Asset Management.

„Best Execution“ guaranteed

With our service best execution is guaranteed: „We are offering an attractive single-source solution – our clients have access to numerous of banks as trading partners, and the resulting counterparty risk is covered by the Zurich Cantonal Bank, which operates as the only counterparty for the customer“, explains Cengiz Temel, Head Currency Overlay at QCAM. „We support our customers in the implementation of an ideal set-up and execute their FX transactions transparently, independently and in their best interest.“

With FXBE QCAM-customers for their part act in the best interest of their own customers while fulfilling their regulatory obligations and taking advantage of the following benefits:

- Independent and transparent execution of foreign exchange transactions through several banks
- Avoidance of unnecessary transaction costs – increase in revenues
- Access to FX Prime Brokerage-service of Zurich Cantonal Bank
- Simplification of processes (straight through processing) via FXBE
- For FX Prime Brokerage customers of Zurich Cantonal Bank no further trading lines with banks are required
- All counterparty risk is covered by Zurich Cantonal Bank
- Transparent Reporting

QCAM Currency Asset Management AG – with its specialization in the field of currencies the independent Swiss Asset Manager offers its clients a customized and personalized service in Currency- and Asset Management. QCAM is regulated by Swiss Financial Market Supervisory Authority FINMA and U.S. Securities and Exchange Commission SEC.