

Money Market: Zug-Based Solution Could Be a Game Changer

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Zug-based asset manager QCAM is launching a fund targeting investors in the U.S. dollar money market. With seed capital exceeding USD 1 billion, the vehicle has the potential to disrupt the broader market.

[QCAM Currency Asset Management](#) is expanding its offering with the launch of the new QCAM Short Term Fixed Income USD Fund, which starts with more than USD 1 billion in assets.

With the fund, the Swiss firm is capitalizing on opportunities arising from active management, as well as premiums available in bonds and private placements from public-sector issuers.

UBS acts as custodian and fund administrator

«In Switzerland in particular, our 13-year track record gives us privileged access to key public-

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sector borrowers. The sizeable assets we manage in this segment also allow us to seize attractive market opportunities, which partly explains our outperformance,» says QCAM CEO **Thomas Suter**.



Thomas Suter, CEO QCAM Currency Asset Management. (Image: Provided)

The portfolio is fully hedged into U.S. dollars, eliminating currency risk for dollar-based investors. UBS serves as the custodian and fund administrator.

«Could revitalize the Swiss money market»

The fund's launch has sparked notable interest in the market. «This specific structure and combination is truly novel and highly promising. It could provide a strong boost to the Swiss money market,» says **Stefan Pomberger**, co-founder and head of [Cosmofunding](#), Vontobel's fixed income platform.

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After a long period of subdued activity, the money market is regaining appeal following the surge in inflation and the subsequent rate hikes—which, unlike in Switzerland, have yet to be significantly reversed in many other jurisdictions.

Around 7% outperformance since inception

In the short-term dollar segment, yields have once again moved above prevailing inflation levels since the global rate-hiking cycle began. This opens up the possibility of capital appreciation with minimal risk and maximum flexibility.

Since launching the strategy in 2012, QCAM has carved out a strong position in the market, generating an outperformance of around 7%. A key focus lies on Swiss counterparties. The country's strong economy, low public debt, and healthy current account balance support Switzerland's standing as a safe haven.

The new QCAM fund stands out with its competitive total expense ratio and daily liquidity, giving it cash-like characteristics for investors.